THE CORPORATION OF THE TOWNSHIP OF CHISHOLM

BY-LAW NO. 2026-22

Being a by-law to establish tax ratios for prescribed property classes in the Township of Chisholm for the year 2026.

WHEREAS pursuant to section 308(4) of the Municipal Act, S.O. 2001, c.25, the municipalities are required to establish tax ratios for prescribed property classes;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c.A.31, as amended.

NOW THEREFORE the Council of the Corporation of the Township of Chisholm hereby enacts as follows:

1. That for the taxation year 2026, the tax ratio for property in:

   (a) The residential/farm property class is 1.0000;

   (b) The multi-residential property class is 1.0000;

   (c) The commercial property class is 1.1717;

   (d) The industrial property class is 1.10000;

   (e) The Aggregate Extraction Class is 1.10000;

   (f) The pipelines property class is 0;

   (g) The farmlands property class is 0.2500;

   (h) The managed forests property class is 0.2500;

   (i) The landfill property class is 1.123144;

   (j) The commercial vacant class is 0.82019;

This By-law shall come into force and take effect upon the date of passage.

Read a first, second and third time and passed this 23rd day of June 2026.

Mayor, Gail Degagne

CAO Clerk-Treasurer, Lesley Marshall